

SUMMARY OF SPS AUDITED ACCOUNTS 1999-2010

Sources of Funds		Pattern of Expenditure	
Own Sources (Interest, Training Fees, etc)	35%	Training and Support	27%
Ford Foundation	20%	Watershed Development	26%
Government of India	8%	Sustainable Livelihood Generation	18%
Paul Hamlyn Foundation	7%	SHG-Bank Linkage	10%
Sir Dorabji Tata Trust	6%	Other Programmes	5%
Government of Madhya Pradesh	2%	Administration	14%
Caring Friends	2%		
Miscellaneous Donors	20%		
Total	100%	Total	100%

CONTRIBUTIONS TO SPS CORPUS FUND

Donor	Amount (Rs)
Sir Dorabji Tata Trust, Mumbai	3,00,00,000
Arghyam Trust, Bengaluru	3,00,00,000
Silicon Valley Friends	1,25,00,000
Ford Foundation, New Delhi	1,17,24,000
Caring Friends, Mumbai	1,00,00,000
Other Donors	5,00,000
Total	9,47,24,000
Expenditure from Corpus Interest/Corpus Fund	3,39,10,238
Current Value of Corpus	10,64,20,774

The current value of the Corpus Fund reflects its net value, after factoring in both the rise in value of corpus invested over time, as also the amount expended on activities permitted by the Corpus Fund donations.

“No respect, no money” is our firm policy on funding. We view donors as partners and like to work with those who both value our work and feel part of it. The SPS annual budget is Rs. 58 million. We are not happy with the average 14% figure on administration over the last decade. This reflects the high initial establishment costs of being headquartered in a remote part of rural India. However, the good news is that this percentage has been rapidly coming down over the years

The proportion of expenditure met out of our own sources of income has grown dramatically in recent years, reaching 46% over the last two years. Our endeavour is to build the Corpus Fund, so that we can increasingly rely on our internal resources to run the organisation. The current value of our Corpus Fund is around Rs.106 million.

SPS Core Team members Murtiram Dabral, Sini Thomas and Jolly Thomas lead the Administration and Accounts team.